

16 October 2024

Dear Applewood Family

SCHOOL FEES 2025

After many meetings, reviewing and adjusting our budget for 2025, and much deliberation the Applewood Board is delighted to share with you that Applewood Preparatory School will apply a below-inflation rate fee increase of 5.5% for 2025.

Many schools have sent out and many are sending out their school fee increases for 2025. You will hear that many are increasing their fees by an inflation rate of 6.5% and more.

When comparing Applewood's school fees to that of many other independent schools it is important to note that Applewood's fees are generally inclusive in areas where many other schools itemise additional levies on their fees. All our field trips are included and some stationery items like exercise books are provided.

Note too that many schools also have different payment plans. Schools that have appeared to have lower fees have allowed payment over 12 months. Applewood has traditionally expected all families to make payment over 11 months. Going forward we have enabled a payment plan choice of either 11 months or 12 months, whichever better suits your financial planning.

APPLICATION FEE

A non-refundable fee of **R300** is payable with the return of an application for registration.

ACCEPTANCE FEE

Confirmation of a place at Applewood is contingent upon payment of a non-refundable Acceptance Fee. The fee per child enrolled is **R3 000**.



SCHEDULE OF SCHOOL FEES

GRADE	11 MONTHS	12 MONTHS	ANNUAL
Apple Blossoms	R3 530	R3 235	R38 830
Apple Pips	R3 910	R3 585	R43 010
Busy Bees	R3 910	R3 585	R43 010
Grade R	R5 460	R5 005	R60 060
Grades 1 and 2	R6 900	R6 325	R75 900
Grade 3	R7 210	R6 610	R79 310
Grades 4 – 7	R7 940	R7 280	R87 340

APPLE BLOSSOMS

VARIABLE ATTENDANCE

Fees covering a variable attendance week for **APPLE BLOSSOMS** are as follows:

DAYS PER WEEK	11 MONTHS	12 MONTHS	ANNUAL
Two Days	R2 000	R1 835	R22 000
Three Days	R2 420	R2 220	R26 620
Four Days	R2 870	R2 630	R31 570

APPLE PIPS

VARIABLE ATTENDANCE

Fees covering a variable attendance week for **APPLE PIPS** are as follows:

DAYS PER WEEK	11 MONTHS	12 MONTHS	ANNUAL
Two Days	R2 140	R1 965	R23 540
Three Days	R2 800	R2 570	R30 800
Four Days	R3 200	R2 935	R35 200



SWIMMING POOL LEVY

A monthly levy of R180 per child per month will be charged to cover the costs of running the Aquatic Centre.

PAYMENT OF FEES

Fees are payable either monthly, quarterly or annually. **Annual payments** received on or before **31 January** are allowed a 2.5% discount on school fees only, except accounts which are the beneficiaries of financial assistance.

School fees paid **monthly** are due by the **2**ndday of each month, or on the first banking day thereafter if the 2nd falls on a Sunday or Public holiday.

All accounts are to be settled in full by the <u>end of December</u> of the year in which they are raised.

FEES INCLUDE

Our fee structure is unique and all-inclusive. Our monthly fee includes Tuition Fees, Classroom Stationery, Sports Transport, Medical Insurance Fees per child, PA Levy, Development Levy, as well as Outings and Excursions.

The following are however **not included** in the fees:

- Monthly swimming pool levy, which helps to cover the running costs of the Aquatic Centre and the swimming programme which includes swimming lessons during the school day in the summer months as well as the opportunity to take part in extra squad swimming.
- Individual stationery requirements.
- Individual extras such as: Individual Private Music Instrument Tuition, Dance Mouse, Private Tennis Lessons, Playball, Rugby, etc. Parents wanting their children to participate in private individual lessons must make payment arrangements with the individual teachers, tutors or coaches concerned.

DEPOSITS

Deposits made directly into the school's current account must be referenced with either the fees account number or the child's name and surname. The Applewood School's current account details are:

Bank: First National Bank, Grabouw
Account name Applewood Preparatory School

Account number: 5231 104 62 81

Branch code: **200 312**



BANK CHARGES

The following charges levied by our banking institution will be transferred through to the depositor's or defaulter's account:

- Foreign Exchange commission/fees on deposits in any foreign currency
- Cash deposit fees

NOTICE OF WITHDRAWAL

<u>A full three months' written notice</u> of the intention to withdraw a child from the school is required. Failure to comply will entitle the school to <u>raise three months' school fee</u> in lieu of such notice.

Yours sincerely

Shane André

George Eadie

Head of School

Chair: Applewood Board

